

CENTRAL VALLEY PROJECT
SCHEDULE OF CAPITAL RATES PER ACRE-FOOT BY CONTRACTOR
AS OF SEPTEMBER 30, 2005
2007 M&I WATER RATES

| | | | Capital Cost | | | Present Worth of Projected Deliveries 2007-2030 (Sch A-13) | 2007 Capital Rate |
|-----------------------------------|------------------------------|---|------------------------|-----------|---------|---|-------------------------|
| Facility/Contractor | Allocated Capital Cost | Repayment as of 09-30-05 (Sch. A-6A) | Net Capital Cost | | | | |
| <u>Black Butte D&R</u> | | | | | | | |
| County of Colusa | 5,146 | 5,588 | (441) | 689 | (0.64) | | |
| Elk Creek CSD | 2,069 | 3,488 | (1,419) | 102 | (13.93) | | |
| US Forest Service - BB | 2,885 | | 2,885 | 306 | 9.44 | | |
| Whitney Const. | 3,860 | 5,990 | (2,130) | 170 | (12.55) | | |
| Total Black Butte D&R | 13,960 | 15,065 | (1,105) | | | | |
| <u>Clear Creek Unit</u> | | | | | | | |
| Clear Creek CSD | 1,826,381 | 295,753 | 1,530,628 | 69,931 | 21.89 | | |
| <u>Contra Costa Canal</u> | | | | | | | |
| Contra Costa WD | 1/ 25,186,602 | 27,109,662 | (1,923,060) | 1,749,964 | (1.10) | | |
| <u>Cow Creek Unit</u> | | | | | | | |
| Bella Vista WD | 2,364,534 | 1,360,998 | 1,003,536 | 72,379 | 13.86 | | |
| <u>Cross Valley Canal</u> | | | | | | | |
| County of Fresno | 25,363 | 26,222 | (860) | 4,074 | (0.21) | | |
| County of Tulare | 69,569 | 28,361 | 41,208 | 9,132 | 4.51 | | |
| Total Cross Valley Canal | 94,931 | 54,583 | 40,348 | | | | |
| <u>Delta-Mendota Canal</u> | | | | | | | |
| Byron Bethany ID | 257,783 | 154,497 | 103,286 | 14,783 | 6.99 | | |
| City of Tracy | 4/ 5,488,844 | 2,644,324 | 2,844,520 | 163,247 | 17.42 | | |
| Del Puerto WD | 5,683 | 3,630 | 2,053 | 340 | 6.04 | | |
| Department of VA | 80,953 | 491 | 80,462 | 3,055 | 26.34 | | |
| Panoche WD | 11,730 | 8,445 | 3,285 | 526 | 6.25 | | |
| San Luis WD | 58,919 | 90,608 | (31,689) | 3,177 | (9.98) | | |
| Total Delta-Mendota Canal | 5,903,912 | 2,901,994 | 3,001,918 | | | | |
| <u>Folsom D&R</u> | | | | | | | |
| City of Roseville | 3,419,698 | 3,483,517 | (63,820) | 428,587 | (0.15) | | |
| El Dorado ID - FD&R | 950,601 | 1,037,517 | (86,916) | 95,206 | (0.91) | | |
| Sacramento County WA | 1,448,546 | 95,641 | 1,352,905 | 149,367 | 9.06 | | |
| San Juan WD | 1,845,562 | 1,583,696 | 261,866 | 164,304 | 1.59 | | |
| Total Folsom D&R | 7,664,408 | 6,200,372 | 1,464,036 | | | | |
| <u>Folsom-South Canal</u> | | | | | | | |
| East Bay MUD | 13,329,013 | 1,356,768 | 11,972,245 | 373,418 | 32.06 | | |
| Sacramento County WA - FSC | 6/ 3,550,346 | | 3,550,346 | 161,195 | 22.03 | | |
| Sacramento MUD | 6/ 6,751,568 | | 6,751,568 | 203,683 | 33.15 | | |
| Total Folsom-South Canal | 23,630,928 | 1,356,768 | 22,274,160 | | | | |

CENTRAL VALLEY PROJECT
SCHEDULE OF CAPITAL RATES PER ACRE-FOOT BY CONTRACTOR
AS OF SEPTEMBER 30, 2005
2007 M&I WATER RATES

| Facility/Contractor | Capital Cost | | | Present Worth of Projected Deliveries 2007-2030 (Sch A-13) | 2007 Capital Rate |
|---------------------------------------|------------------------|--------------------------------------|------------------|--|-------------------|
| | Allocated Capital Cost | Repayment as of 09-30-05 (Sch. A-6A) | Net Capital Cost | | |
| <u>Friant Dam</u> | | | | | |
| County of Madera | 28,860 | 17,304 | 11,556 | 1,392 | 8.30 |
| Fresno County WW#18 | 27,478 | 64,155 | (36,678) | 2,506 | (14.64) |
| Total Friant Dam | 56,338 | 81,460 | (25,121) | | |
| <u>Friant-Kern Canal</u> | | | | | |
| Arvin-Edison WSD | 353,080 | 567,156 | (214,076) | 7,305 | (29.30) |
| City of Fresno | 21,385,091 | 1,360,847 | 20,024,244 | 1,055,382 | 18.97 |
| City of Lindsay | 814,968 | 550,466 | 264,502 | 30,053 | 8.80 |
| City of Orange Cove | 482,372 | 469,429 | 12,943 | 24,022 | 0.54 |
| Delano-Earlimart ID | 34,792 | 8,450 | 26,342 | 2,711 | 9.71 |
| Lindsay-Strathmore ID | 65,349 | 53,212 | 12,137 | 3,615 | 3.36 |
| Shafter-Wasco ID | 150,417 | 80,354 | 70,063 | 7,091 | 9.88 |
| Terra Bella ID | 362,028 | 114,234 | 247,794 | 11,684 | 21.21 |
| Total Friant-Kern Canal | 23,648,096 | 3,204,147 | 20,443,949 | | |
| <u>Sacramento River</u> | | | | | |
| City of Redding - SR | 518,290 | 662,297 | (144,007) | 50,976 | (2.83) |
| City of West Sacramento | 925,375 | 997,612 | (72,238) | 76,786 | (0.94) |
| Lake California P.O.A. | 25,720 | 30,655 | (4,935) | 3,615 | (1.37) |
| Meyer Crest Ltd. | 24,392 | 57,211 | (32,819) | 1,562 | (21.02) |
| Riverview Golf & CC | 3,659 | 4,697 | (1,038) | 452 | (2.30) |
| Total Sacramento River | 1,497,436 | 1,752,473 | (255,037) | | |
| <u>San Felipe Unit</u> | | | | | |
| San Benito County WD | 2,407,082 | 1,212,062 | 1,195,020 | 81,118 | 14.73 |
| Santa Clara Valley WD | 45,916,964 | 24,678,799 | 21,238,165 | 1,577,141 | 13.47 |
| Total San Felipe Unit | 48,324,046 | 25,890,861 | 22,433,185 | | |
| <u>San Luis Canal - Fresno</u> | | | | | |
| City of Avenal | 1,149,950 | | 1,149,950 | 47,660 | 24.13 |
| City of Coalinga | 3,414,145 | 409,444 | 3,004,701 | 100,300 | 29.96 |
| City of Huron | 810,771 | 26,903 | 783,868 | 20,368 | 38.48 |
| State of CA | 3,556 | 3,487 | 68 | 123 | 0.55 |
| Westlands WD | 2,383,916 | 1,896,547 | 487,369 | 54,230 | 8.99 |
| Total San Luis Canal - Fresno | 7,762,338 | 2,336,382 | 5,425,956 | | |

CENTRAL VALLEY PROJECT
SCHEDULE OF CAPITAL RATES PER ACRE-FOOT BY CONTRACTOR
AS OF SEPTEMBER 30, 2005
2007 M&I WATER RATES

| Facility/Contractor | Capital Cost | | | Present Worth of Projected Deliveries 2007-2030 (Sch A-13) | 2007 Capital Rate |
|---|------------------------|--------------------------------------|------------------|--|-------------------|
| | Allocated Capital Cost | Repayment as of 09-30-05 (Sch. A-6A) | Net Capital Cost | | |
| <u>San Luis Canal - Tracy</u> | | | | | |
| Broadview WD | 9,147 | 7,675 | 1,472 | 334 | 4.41 |
| Pacheco WD - SLC | 19,206 | 2,488 | 16,718 | 543 | 30.78 |
| Panoche WD - SLC | 17,778 | 11,385 | 6,393 | 735 | 8.70 |
| San Luis WD - SLC | 370,079 | 334,655 | 35,424 | 9,930 | 3.57 |
| Total San Luis Canal - Tracy | 416,210 | 356,202 | 60,007 | | |
| <u>Shasta D&R</u> | | | | | |
| Centerville CSD | 233,593 | 59,413 | 174,180 | 20,490 | 8.50 |
| Mountain Gate CSD | 131,571 | 90,325 | 41,246 | 14,366 | 2.87 |
| Shasta CWA | 45,650 | 18,197 | 27,452 | 4,794 | 5.73 |
| Total Shasta D&R | 410,813 | 167,936 | 242,878 | | |
| <u>Spring Creek Conduit</u> | | | | | |
| City of Redding - SCC | 470,423 | 294,866 | 175,556 | 66,280 | 2.65 |
| Shasta CWA - SCC | 41,499 | 12,956 | 28,543 | 3,395 | 8.41 |
| Shasta CSD | 106,659 | 92,018 | 14,641 | 11,446 | 1.28 |
| Total Spring Creek Conduit | 618,581 | 399,840 | 218,741 | | |
| <u>Tehama-Colusa Canal</u> | | | | | |
| Colusa County WD | 34,277 | 22,008 | 12,269 | 2,320 | 5.29 |
| Kanawha WD | 3,000 | | 3,000 | 136 | 22.09 |
| Total Tehama-Colusa Canal | 37,277 | 22,008 | 15,269 | | |
| <u>Toyon Pipeline</u> | | | | | |
| City of Redding - TP | 38,418 | 228,846 | (190,428) | 759 | (250.82) |
| City of Shasta Lake | 1,644,116 | 1,491,415 | 152,701 | 43,928 | 3.48 |
| US Forest Service | 3,248 | 4,890 | (1,642) | 148 | (11.11) |
| Total Toyon Pipeline | 1,685,781 | 1,725,151 | (39,370) | | |
| Grand Total | 3/ 151,142,572 | 75,231,653 | 75,910,919 | | |
| <u>San Felipe Out of Basin Facilities 2/</u> | | | | | |
| San Benito County WD | 12,978,445 | 674,436 | 12,304,009 | 82,533 | 149.08 |
| Santa Clara Valley WD | 236,286,197 | 5,286,670 | 230,999,527 | 1,604,671 | 143.95 |
| Total | 249,264,642 | 5,961,106 | 243,303,536 | | |

CENTRAL VALLEY PROJECT
SCHEDULE OF CAPITAL RATES PER ACRE-FOOT BY CONTRACTOR
AS OF SEPTEMBER 30, 2005
2007 M&I WATER RATES

FOOTNOTES

- 1/ Represents the District's share of the CVP In-Basin costs in accordance with the District's amendatory contract (dated May 26, 1994)
- 2/ The Out-of-Basin facilities were placed in service in FY 1987 and have a 50-year repayment period of 1987-2036. Deliveries for this 50-year period are different than those shown above for the San Felipe In-Basin facilities. Refer to Schedule A-13, page 12, for details
- 3/ Conveyance costs for Contra Costa Canal System are not included as the contractor has a specific repayment contract.

| | |
|----------------------------------|--------------------|
| Total Allocated Cost | 151,142,572 |
| Contra Costa Canal System | <u>17,830,725</u> |
| | 168,973,297 |
| Less: Assigned cost, footnote 4/ | <u>1,035,676</u> |
| Per Sch A-4 | <u>167,937,621</u> |

- 4/ Allocated Capital Cost and Capital Repayment have been adjusted to include assigned historical costs and revenues from Banta-Carbona ID and West Side ID. Refer to the 2007 Irrigation Water Rates, Schedule A-2Ba, footnotes 5/ for assigned revenues and Schedule A-2Bb, footnote 4/ for assigned historical capital costs.

| | Assigned Historical Capital Costs | Assigned Revenues |
|------------------|---|----------------------|
| Banta-Carbona ID | 721,030 | 263,272 |
| West Side ID | <u>314,646</u> | <u>163,511</u> |
| Total | <u>1,035,676</u> | <u>426,783</u> |

- 5/ Formerly Diamond Lands Corp.
- 6/ SMUD assigned 30,000 a/f to Sacramento County WA effective October 1, 2006. However, assigned water will not be scheduled for delivery until October 1, 2011 in accordance with the assignment agreement.

Source:

- (1) Capital component costs - Schedule A-4.
(2) All other data as noted on this schedule.

Note: "Total" amounts may vary by several cents from those shown on supporting schedules due to rounding